

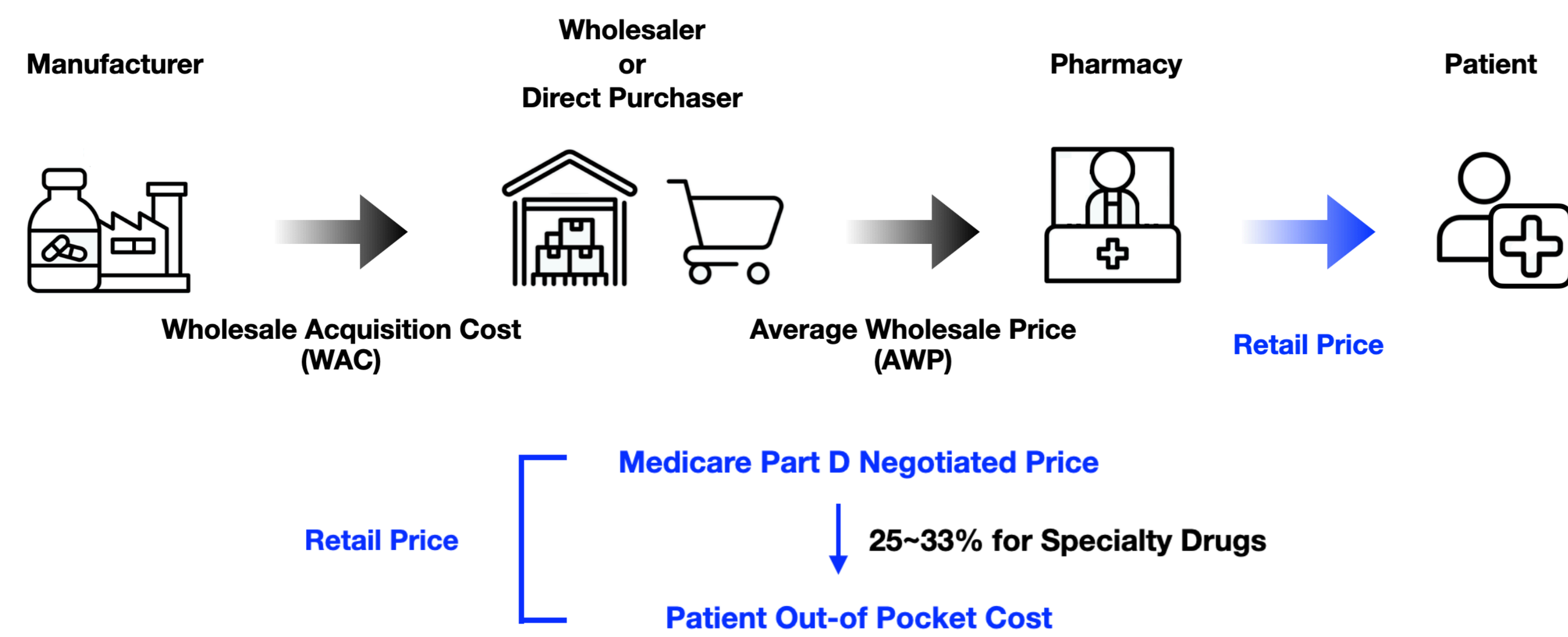
RETAIL PRICE OF IMATINIB NEGOTIATED BY MEDICARE PART D PLANS WITH NATIONAL OR REGIONAL COVERAGE AT LARGE CHAIN AND MAIL ORDER PHARMACIES



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INTRODUCTION & AIM

- Direct-to-consumer pharmacies or websites such as Cost Plus or GoodRx has made imatinib more affordable even without prescription drug coverage
- Wholesale acquisition cost (WAC) or list price is often used to compare drug prices
- The pharmacy retail price negotiated by prescription drug plans and pharmacies is more relevant to patient as it directly impacts out-of-pocket costs and affects decisions on how to acquire oral cancer medications
- The price of imatinib for Medicare beneficiaries through different Part D prescription drug plans is variable and not well known



METHOD

- Part D Plan Finder was used to identify Medicare drug plans offered in Portland, OR at zip code 97239
- The monthly retail price of imatinib 400 mg was compared for all available Part D plans for a representative list of nationwide and regional large chain pharmacies (Walgreens, CVS, Rite Aid, Safeway) and for mail order pharmacy
- The highest and lowest retail price available for each drug plan and the drug cost for first, second and third fill for each retail price was extracted
- This drug cost of imatinib was compared to the out-of-pocket cost of imatinib available from Cost Plus pharmacy and GoodRx in zip code 97239

with Insurance

Part D Plans (Medicare Part D Plan Finder) :

Aetna	Cigna	Humana
Elixir	United (AARP)	Wellcare
Asuris	Clear Spring	Mutual of Omaha

Pharmacy :

Walgreens	CVS	Rite Aid
Safeway	Express Scripts	CVS Caremark

without Insurance

Cost Plus Drugs

Generic drugs

Direct-to-consumer

Usual and customary rates (cash price)

GoodRx

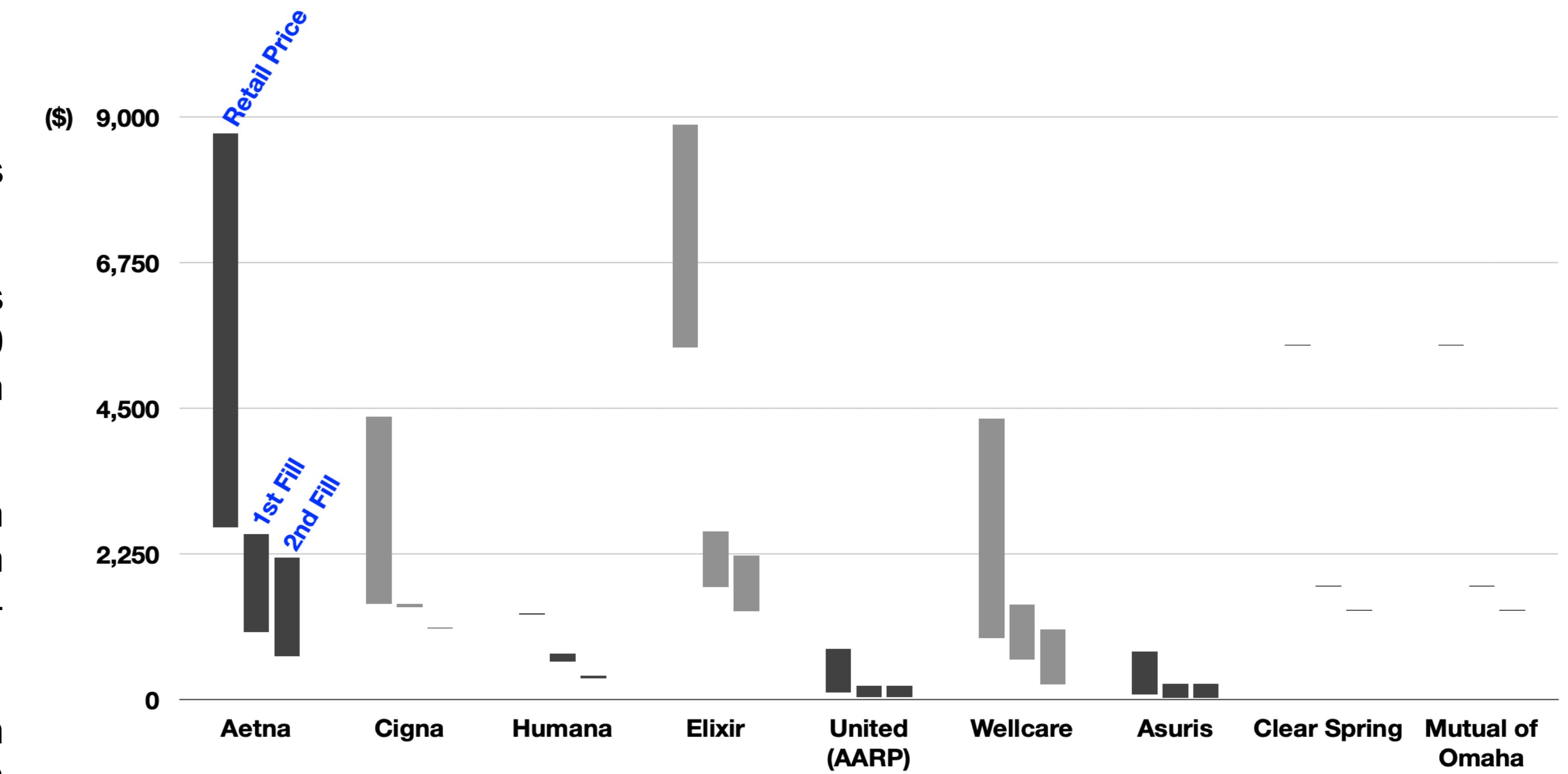
Generic drugs

Direct-pay

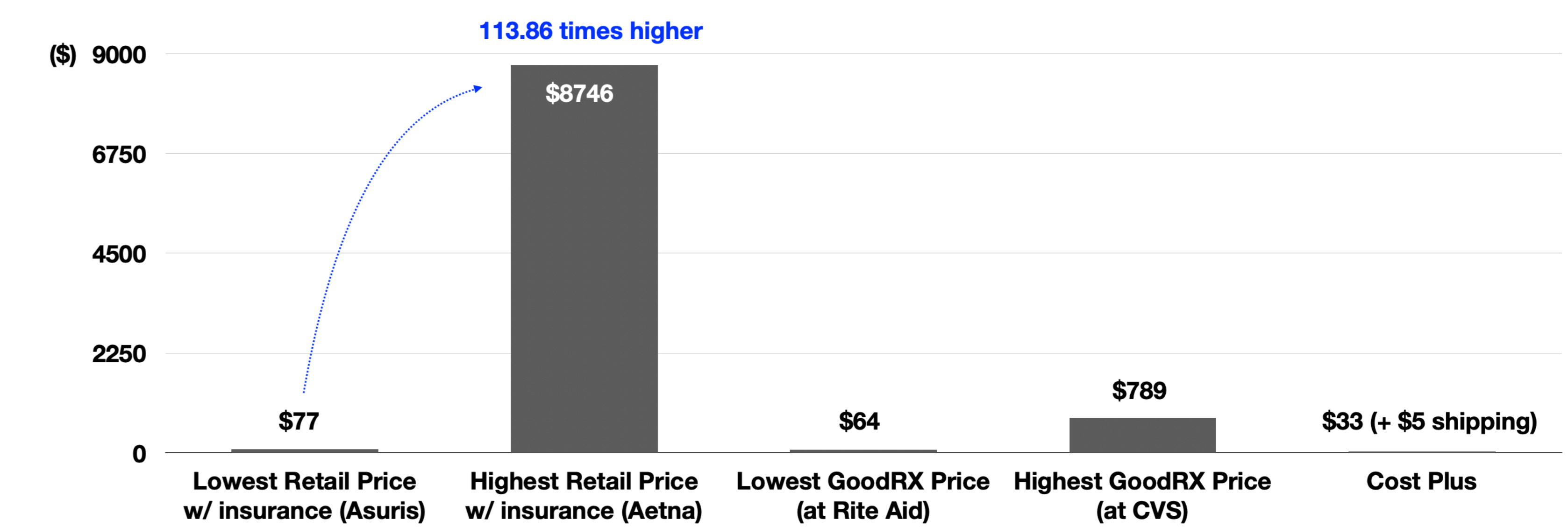
PBM-adjudicated net prices

RESULTS

- Nine insurance companies offered 24 drug plans in July, 2023
- Plans were categorized to low deductible plans (less than \$100), medium deductible plans (\$100 to \$300) and high deductible plans (more than \$300)
- There were 19 high deductible plans with median retail price of \$4340 (IQR 945-5467). The median drug cost for the patient at first fill was \$1464 (IQR 583-1745)
- There were 4 low deductible plans with median retail price of \$823 (IQR 187-6419) and median drug cost at first fill of \$275 (IQR 61-1971)
- The lowest retail price was \$77 for Asuris Medicare Script Enhanced (PDP) if prescription was filled at Safeway
- The highest retail price was \$8881 for Elixir RxPlus (PDP) if the prescription was filled at Safeway, CVS or Rite Aid
- The monthly imatinib from Cost Plus is \$33 (+\$5 shipping)
- GoodRx offered coupons for Walgreens at \$150, Rite Aid at \$64, CVS at \$789 and Safeway \$90



< Retail price and patient drug cost for Medicare Part D drug plans >



< Lowest to highest retail price compare to direct pay >

CONCLUSIONS

Conclusion

- Retail price of imatinib is highly variable by Medicare part D plan and pharmacy
- Out-of-pocket cost with Medicare part D is higher than direct-to-consumer options

Future Developments

- Yearly cap (\$2,000 in 2025) on out-of-pocket prescription drug costs in Medicare will affect dynamics
- 2020 Drug Formulary Rebate Rule aims to link out-of-pocket spending to net(postrebate) price starting in 2024

CONTACT INFORMATION

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